

Public Transportation Enterprise Fund

(\$ in 000)	2005 Actual ¹	2006 Adopted	2006 Estimated ²	2007 Adopted	2008 Projected ³	2009 Projected ³
Beginning Fund Balance	177,874	211,667	187,926	216,621	219,095	263,080
Revenues						
Fares	72,150	71,066	73,013	73,471	86,461	89,676
Other Operations Revenue	12,516	11,687	13,524	14,350	14,935	17,426
Sales Tax	335,521	355,755	361,457	382,602	405,482	428,838
Interest Income	5,969	6,779	7,898	9,330	10,764	12,915
Capital Grants	80,565	49,985	47,730	90,212	71,346	65,303
Payments from ST; Roads, Fleet, Airport	30,636	39,475	41,108	43,143	46,780	49,067
Sound Transit Payments-Capital	5,022	10,464	10,464	9,979	2,015	2,986
Miscellaneous	15,405	24,841	19,651	43,796	36,817	29,353
Total Revenues	557,784	570,051	574,846	666,884	674,602	695,563
Expenditures						
Transit Division	(428,034)	(467,001)	(468,101)	(501,510)	(523,496)	(545,823)
Transportation Admin Division	(4,671)	(5,157)	(5,157)	(5,889)	(6,054)	(6,223)
Capital	(69,950)	(134,545)	(74,090)	(157,019)	(114,203)	(88,729)
Cross Border Lease (Gillig Coaches)	(9,815)					
Debt Service	(15,135)	(15,133)	(15,133)	(15,132)	(16,194)	(16,688)
Total Expenditures	(527,605)	(621,836)	(562,481)	(679,550)	(659,946)	(657,464)
Estimated Underexpenditures						
Operating Program		4,722	4,733	5,074	5,295	5,520
Capital Program		9,370	9,917	8,526	1,737	(3,565)
Total Estimated Underexpenditures	0	14,091	14,649	13,600	7,033	1,955
Other Fund Transactions						
Long Term Debt (Bonds)					21,500	
Misc Balance Adjustments	(20,127)	1,160	1,681	1,539	797	811
Total Other Fund Transactions	(20,127)	1,160	1,681	1,539	22,297	811
Ending Fund Balance	187,926	175,133	216,621	219,095	263,080	303,946
Reserves & Designations						
30 Day Operating Reserve	31,087	38,800	38,900	41,700	43,442	45,263
Fare Stabilization & Operating Enhancement Reserve		3,566	6,773	38		
Revenue Fleet Replacement Fund	71,219	99,391	99,968	146,995	199,271	252,084
Total Reserves & Designations	102,305	141,757	145,640	188,733	242,713	297,347
Ending Undesignated Fund Balance	85,620	33,376	70,981	30,362	20,367	6,599
Target Fund Balance ⁴	116,046	138,202	138,869	188,703	242,800	297,462

Financial Plan Notes:

¹ 2005 Actuals are from the 13th month.

² 2006 Estimated is updated based on 2005 Actuals.

³ 2008-2009 projections are based on future assumptions concerning service levels and the supporting CIP.

⁴ Target Fund Balance is based on formulae established in the financial policies.